

## **\$51.4 MILLION TO FUND APPRENTICESHIP/TRAINEESHIP COMPLETION SCHEME**

A new program will be introduced to increase completion rates among young apprentices and trainees. The program will encourage employers to ensure that greater numbers of apprentices and trainees complete their training programs and attain their qualifications.

- A completion bonus will be provided to employers of apprentices and trainees who complete their qualification.
- When fully phased in a bonus of \$3,000 will be provided for each apprentice, and a bonus of \$1,500 will be provided for each trainee.
- Employers with 3 or more new employee apprentices/trainees will qualify for the bonus, excluding Commonwealth and State Government employers and not-for-profit Group Training Companies.
- Eligible apprentices/trainees will be those who are aged under-25 and new employees at the commencement of their training.
- Group Training Companies will not be eligible for the completion bonus. However, their funding arrangements will be adjusted to ensure that they are able to market their services to employers effectively.